

Chapter 24: Captains of Industry

Name: _____

Time: _____

Date: _____

Sections 1-4. Define the given words by how they are used in the chapter. Place the letter of the definition in the blank next to the word that is described. Not all definitions will be used.

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|-----------------------|--|
| 1. _____ corporations | a. sole ownership of a product or service |
| 2. _____ stock | c. use of science to make new products |
| 3. _____ profit | f. a business owned by many people |
| 4. _____ technology | g. money left over after paying off all expenses |
| 5. _____ monopoly | h. a certificate of ownership in a corporation |
| | s. making money by illegal methods |

Section 1. Fill in the blanks with words from the Word Bank. There will be unused words.

Gilded Age	stock	corporations	technology
profit	industrial revolution	capital	steel

- Mark Twain called the decades after the Civil War the _____.
- _____ often provided quality goods at cheap prices.
- Business needed _____ to grow and meet consumer demand.
- Corporations sold _____ to make money to expand the business.

Section 2. If the statement is true, write TRUE in the blank; if the statement is false, write FALSE in the blank.

- _____ The railroads were the first important corporations in America.
- _____ Carnegie Steel helped build modern America.
- _____ Eventually Rockefeller owned half the oil refineries in America.

Section 3. If the statement is true, write TRUE in the blank; if the statement is false, write FALSE in the blank.

13. _____ Thomas Edison invented the first practical lightbulb.
14. _____ Henry Ford wanted to make a car only the rich could afford.
15. _____ The majority of Americans disliked Ford cars.

Section 4. Circle the letter of the correct answer for each problem.

16. Who created General Electric?

- _____
- F. Thomas Edison
- H. J.P. Morgan
- M. Andrew Carnegie
- W. Standard Oil

17. What was a problem with monopolies?

- _____
- B. product quality suffered
- I. consumers paid more money
- U. no other similar products
- Z. all of the choices

Section 5. The events below are mixed up. You need to put them in chronological order. Put a number one (1) in the blank next to the event that happened first; put a number two (2) in the blank of the event that happened second; and so forth.

18. _____ John D. Rockefeller bought his first oil refinery.
19. _____ Over half the cars in America were Model Ts.
20. _____ Andrew Carnegie builds a steel plant in Pittsburg.
21. _____ Rockefeller created the Standard Oil Trust.
22. _____ J.P. Morgan creates General Electric.
23. _____ Henry Bessemer found a way to mass produce steel.
24. _____ Abraham Gesner converted oil into kerosene.
25. _____ Edison invented the first practical light bulb.